

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	19,794.7	-7.3	-0.04%
BSE Sensex	65,970.0	-47.8	-0.07%
SGX Nifty*	19,877.5	+42.5	+0.21%
Dow Jones	35,333.5	-56.7	-0.16%
S&P 500	4,550.4	-8.9	-0.20%
Nasdaq	14,241.0	-9.8	-0.07%
FTSE 100	7,460.7	-27.5	-0.37%
CAC 40	7,265.5	-27.3	-0.37%
DAX	15,966.4	-63.1	-0.39%
Shanghai*	3,034.4	+2.73	+0.09%
Nikkei 225*	33,363.0	-84.7	-0.25%
Hang Seng*	17,472.0	-57.0	-0.33%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	75.3	+0.42	+0.56%
Brent Oil	80.3	+0.25	+0.31%
Gold	2,016.5	+4.05	+0.20%
Silver	24.7	+0.002	+0.01%
Copper	3.8	+0.0050	+0.13%
Cotton	79.4	+0.02	+0.03%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.01	0.48
USD/INR	83.37	0.02	0.02
GBP/INR	104.48	-0.19	-0.18
EUR/INR	90.95	-0.08	-0.09
DXY Index	103.77	-0.15	-0.15

VIX	Value	Change (Pts)	Change (%)
India VIX	11.3	+0.0150	+0.13%
S&P 500 VIX	12.7	+0.23	+1.85%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.272	+0.019
US 10-Year Yield	4.400	+0.013

## Market Updates

**The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 7 points lower at 19,794 on Friday.**

**IRB Infrastructure Developers:**

The company's SPV, IRB Lalitpur Tollway Pvt., signed a concession agreement with NHAI for the Lalitpur Lakhnadon TOT Project in the state of Madhya Pradesh. The project will pay an upfront of Rs 4,428 crores to the NHAI for tolling and O&M of a 316-km stretch of NH44 for a revenue-linked concession period of 20 years.

**SJVN:**

The company's first unit of 30 MW capacity for the 60 MW Naitwar Mori hydroelectric project in Uttarakhand has achieved the commercial operation date, and now its total generation capacity is 2,122 MW from 2,091.50 MW.

**Eicher Motors:**

The company launched a new Himalayan at an introductory price of Rs 2.69 to 2.84 lakh, ex-showroom India, and launched the Royal Enfield Shotgun 650, which is available at an ex-showroom price of Rs 4,25,000.

**KPI Green Energy:**

The company's subsidiary, M/s. Sun Drops Energeia Pvt., got an order of 4.66 MW for solar projects from M/s GVM Woven and M/s Radhika Silk Mills.

**Fortis Healthcare:**

The company's subsidiaries entered into definitive agreements with MGM Healthcare Pvt. for the sale and divestment of Fortis Malar Hospital and related assets to MGM for an aggregate consideration of Rs 128 crore.

**PB Fintech:**

The company has made an investment of Rs 350 crore in Policy Bazaar Insurance Brokers Pvt., a wholly owned subsidiary of the company.

**Bandhan Bank:**

The lender's board approved the re-appointment of Chandra Shekhar Ghosh as the Managing Director and Chief Executive Officer of the bank for a period of three years, with effect from July 10, 2024, subject to approval of the Reserve Bank of India.

**Jindal Stainless:**

The company's board approved the proposal to liquidate their subsidiary, PT Jindal Stainless Indonesia.

**Indraprastha Gas:**

The company announced its association with IndusInd Bank to facilitate the acceptance of the digital rupee, which is the Central Bank Digital Currency launched by the Reserve Bank of India in 2022.

**Syrma SGS Technology:**

The company incorporated a wholly-owned subsidiary company named Syrma Semicon Pvt.

**Welspun India:**

The company announced its participation in the United Nations Global Compact (UNGC) initiative, aligning its operations and strategies with the Ten Principles of UNG.

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